

**LLOYD'S YACHT CLUB**

**FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

LLOYD'S YACHT CLUB

FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023

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LLOYD'S YACHT CLUB

CLUB DETAILS  
AS AT 31 DECEMBER 2023

TREASURER:

Jonathan Spry

ADDRESS:

Lloyd's of London  
1 Lime Street  
London  
EC3M 7HA

LLOYD'S YACHT CLUB

INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023


	Note	£	2023 £	£	2022 £
<b>Club Account</b>					
Income					
Subscriptions received		33,750		31,576	
Social function income		8,436		2,078	
Merchandise		1,684		1,132	
Other income		60		45	
			<u>43,930</u>	<u>34,831</u>	
Less: Expenses					
Administration		3,419		2,914	
Bank charges		310		328	
Merchandise to stock		2,201		668	
Social functions		15,373		6,819	
Intercompany loan write-off		-		-	
			<u>(21,303)</u>	<u>(10,729)</u>	
Deficit in Lutine Yachts Limited			<u>(846)</u>	<u>(24,686)</u>	
<b>Surplus/(Deficit) for the Year</b>			<u><u>21,781</u></u>	<u><u>(584)</u></u>	

LLOYD'S YACHT CLUB

BALANCE SHEET  
AS AT 31 DECEMBER 2023

	£	2023 £	£	2022 £
Investments				
Investment in Lutine Yachts Limited	311,502		336,188	
Decrease in value	(846)		(24,686)	
		310,656		311,502
Current Assets				
Cash at bank	201,718		161,546	
Prepayments	291		301	
		202,009		161,847
Current Liabilities				
Lutine Yachts Limited	69,525		51,488	
Other creditors	285		787	
		(69,810)		(52,275)
<b>Total Assets less Current Liabilities</b>		<u>442,855</u>		<u>421,074</u>
Represented by:				
<b>Lutine Fund</b>				
Balance at beginning of the year		421,074		421,658
Surplus/(Deficit) for the year		21,781		(584)
Balance at the end of the year		<u>442,855</u>		<u>421,074</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

  
.....  
**Jonathan Spry**  
Treasurer

Approved on 26<sup>th</sup> February 2024

LLOYD'S YACHT CLUB

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The accounts are drawn up on a historical basis with all items taken on an accruals basis.