

LLOYD'S YACHT CLUB

**FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

LLOYD'S YACHT CLUB

FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

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LLOYD'S YACHT CLUB

CLUB DETAILS
AS AT 31 DECEMBER 2022

TREASURER:

Jonathan Spry

ADDRESS:

Lloyd's of London
1 Lime Street
London
EC3M 7HA

LLOYD'S YACHT CLUB

INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	£	2022 £	£	2021 £
Club Account					
Income					
Subscriptions received		31,576		31,336	
Social function income		2,078		4,980	
Merchandise		1,132		538	
Other income		45		75	
		<hr/>		<hr/>	
			34,831		36,928
Less: Expenses					
Administration		2,914		1,171	
Bank charges		328		239	
Merchandise to stock		668		443	
Social functions		6,820		7,681	
Intercompany loan write-off		-		-	
		<hr/>		<hr/>	
			(10,730)		(9,534)
Deficit in Lutine Yachts Limited			(24,685)		(8,864)
			<hr/>		<hr/>
(Deficit)/Surplus for the Year			(584)		18,530
			<hr/>		<hr/>

LLOYD'S YACHT CLUB

BALANCE SHEET
AS AT 31 DECEMBER 2022

	£	2022 £	£	2021 £
Investments				
Investment in Lutine Yachts Limited	336,188		345,052	
Decrease in value	(24,686)		(8,864)	
		<u>311,502</u>		<u>336,188</u>
Current Assets				
Cash at bank	161,546		116,709	
Prepayments	301		731	
		<u>161,847</u>		<u>117,440</u>
Current Liabilities				
Lutine Yachts Limited	51,488		27,043	
Other creditors	787		4,927	
		<u>(52,275)</u>		<u>(31,970)</u>
Total Assets less Current Liabilities		<u><u>421,074</u></u>		<u><u>421,658</u></u>
Represented by:				
Lutine Fund				
Balance as at 1 st January 2022		421,658		403,128
Surplus/(Deficit) for the Year		(584)		18,530
Balance as at 31 st December 2021		<u><u>421,074</u></u>		<u><u>421,658</u></u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

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Jonathan Spry
Treasurer

Approved on

LLOYD'S YACHT CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

The accounts are drawn up on a historical basis with all items taken on an accruals basis.

2. INTERCOMPANY LOAN

None in 2022.