



## LLOYD'S YACHT CLUB

### Annual General Meeting 2022

Held in The Old Library, Lloyd's, One Lime Street London EC3M 7HA

at 18:00 on 10 March 2022

Meeting started at 18:10

#### Attendees

Not recorded but meeting was quorate

#### Apologies

Gavin Stanley, Mark Johnson, Mick Brown, Anthony De Winton; Annabel Savage; Liz Lotz

#### Minutes of previous AGM

Upon being duly proposed and seconded the minutes of the Annual General Meeting held on Wednesday, 28 April 2021 were approved.

#### Commodore's report: Enrico Nanni

Thank you all for joining today in what is finally an in person AGM after 2 years of virtual meetings that took the toll for many of us!

After a very challenging 2020 with attempts to get back on the water frustrated by lockdowns and changes in Government guidance, we saw a significant improvement of Club activities in 2021.

While we had to adjust to the "new normal", we ensured that club members and charterers enjoyed sailing on Lutine and attending the few social events we were allowed to host in a safe and compliant environment. Please allow me to thank our Skipper James Close who tirelessly put in place measures on and off the water.

Throughout the year, we resumed training w-ends to provide a platform for less experienced Club Members and managed to line up significant racing activities: from RTI to Jog racing, from Taittinger to Finn Trophy that will be covered in more detail by Neil.

On a less positive note, we took the difficult decision to withdraw Lutine from the 2021 Fastnet campaign when it was clear that Government requirements meant that the crew was not going to be able to complete the planned training for the race safely.

Looking at the glass half full, during the same week Lutine was available for West Country sailing; something we may consider planning again in the future given the enthusiastic feedback from members who attended.

Today is my last as Commodore of the club, having already asked Tim as Vice Commodore to step up in my role a couple of months ago when my job required extensive travel abroad.

It was clearly a very eventful time to lead the Club and whilst I wish we could all have focused more on sailing I believe that, given the circumstances, we managed to weather the storm well.

My sincere thanks go to the Committee for their support and hard work over the last two years, particularly Vice Commodore Tim Blackstone, Rear Commodores Neil Armstrong and Mark Johnson, Treasurer Jonathan Spry and Luke Savage and Tom Bailey respectively Admiral and Vice Admiral of the Club.



I remain available and committed to the Club to provide guidance and advice and I wish all the best to the incoming Commodore and Committee.

### **Honorary Treasurer's report: Jonathan Spry**

Copies of the accounts of both the club and Lutine Yachts Ltd were available to the meeting. The club's finances are healthy with a surplus for the year of just over £18,000 (some of which will be spent at the bar post the meeting) and cash balances of approximately £150k. The Lutine fund stands at around £421,000.

A transfer of £10,000 is to be made from LYC to LYL to preserve the cash balance at LYL.

### **Reports of the Rear Commodores: Neil Armstrong (including maintenance)**

#### Club Weekends

Season 2021:

Still thwarted by Covid lockdown restrictions but overall a huge step up vs 2020

Unable to use the boat in March

First outing in April

No overnighting until 17th May

Restricted to 6 crew (+ skipper) until 21 June

Almost every weekend full

RTI, Taittinger, RORC St Malo and the Finn Trophy all happened

Cowes Week was filled with members

Biggest casualty was the hugely painful decision to pull Lutine from Fastnet. Completely compromised campaign right from the start. Evaluated lots of options but in the end we took Lutine out and transferred all crew to the '23 campaign which starts in Sep with the (qualifying) Cherbourg race.

In place of Fastnet, Lutine undertook a hugely successful inaugural West Country cruise for 9 days – we are planning to repeat this in June this year, possibly to Channel Islands, Scillies or northern France

Season 2022:

Wide range of Club Weekends offered, starting this weekend!

Following member feedback, we have categorised some weekends by type/possible plan:

RTI weekends – when we know the tides look good (THIS WEEKEND!)

Weymouth – west moving tide at the right time

Anchor weekends

Annual cruise 2-10 June



Bi-annual visit to London – early May  
Mile Builder – overnight/cross-Channel  
Under 35s x 2

#### Race weekends:

The Lutine Bell Race is back! 11/12 June  
JOG Races x 2 – Alderney & St Peters Port  
RORC – St Malo Race and Cherbourg (Fastnet Crew)  
Taittinger and Finn Trophy

Learn to Sail Weekends x 2 – from beginner through to Day Skipper to race technique

We are buying a new tender for Lutine and have already purchased an electric outboard – so enabling more opportunities for anchoring and beach partying!

Opportunity (in shoulder seasons) to extend a weekend by a day or 2 for small extra cost – great for getting further afield. Talk to Tim Blackstone– either after the meeting or drop him an email

#### Corporate Charters

- for corporate charters it was a difficult year with little predictability around Covid restrictions
- charters were unable to plan forward with confidence and many felt that trying to organise events would feel reckless
- having said that we are extremely grateful that many charterers were able to take guests out on the water and all had an excellent time
- several companies who have been stalwart supporters over the years bought charter days forward
- we didn't try to run the Lineslip and Cowes Week was taken by members rather than corporate charters.
- Looking to the 2022 season and beyond we expect the charter market to bounce back strongly as people are keen to get together with colleagues and clients face to face, and how better to do it than on a beautiful boat
- if you are interested in chartering Lutine please talk to Viv, Helen or Tom this evening and we can get a provisional date reserved for you. Book now to avoid disappointment
- finally on behalf of the Committee and members I would like to thank Enrico for the outstanding job he has done in overseeing the club through this very difficult time and for his calm hand on the tiller. Despite a punishing work schedule he put in the energy and commitment we needed. Thank you Enrico.

#### Maintenance

Lutine in good condition, several systems proactively renewed over winter including fridge/freezer compressor, hot water tank. Work still to be completed includes the gearbox to be replaced and the charging system fixed.

Overall Lutine is fit and ready for the season ahead.



**Election of Flag Officers, Officers and Ex Officio Officers:**

Upon the motion being duly proposed and seconded the following were elected to serve as Flag Officers, Officers and Ex Officio Officers

**Flag Officers**

- Tim Blackstone elected as Commodore for a two-year term

Proposed: Guy Williams  
Seconded: Neil Armstrong

- The post of Vice-Commodore is to remain vacant
- Neil Armstrong re-elected as Rear Commodore - Sailing for a two-year term

Proposed: Guy Williams  
Seconded: Helen Von Trotsenburg

- Max Walker elected as Rear Commodore - Club for a two-year term

Proposed: Guy Williams  
Seconded: Neil Armstrong

**Officers**

- Helen Von Trotsenburg remains standing for the second year as Membership Secretary
- Jonathan Spry re-elected as Honorary Treasurer for a two-year term

Proposed: Guy Williams  
Seconded: Neil Armstrong

- Guy Williams elected as Honorary Secretary for a two-year term

Proposed: Helen Von Trotsenburg  
Seconded: Neil Armstrong

- James Brady elected as legal adviser to the Committee for a two-year term

Proposed: Guy Williams  
Seconded: Neil Armstrong

**Ex officio Officers**

- Enrico Nanni is appointed as Vice Admiral
- Tom Bailey is appointed as Admiral

**Election of Committee in addition to the Flag Officers and Officers and ex officio Officers**

The following upon being duly proposed and seconded were elected to serve on the committee for a period of one year:

Liz Lotz	Trudy Avery-Payne
Annabel Savage	
Vivienne Russell	

In respect of each committee member:



Established 1938 Lloyd's of London EC3



Proposed: Guy Williams  
Seconded: Neil Armstrong

**Meeting Closed 18:28**



## LUTINE YACHTS LIMITED

**Annual General Meeting 2022**  
**held in The Old Library, Lloyd's of London, One Lime Street,**  
**London, EC3M 7HA, on 10 March 2022**

**Meeting began at 18:28**

### Agenda

1. Being duly proposed and seconded the minutes of the Annual General Meeting held on Wednesday, 28 April 2021 were approved  
Proposed: Helen Von Trotsenburg  
Seconded: Neil Armstrong
2. The Directors' report was covered in the AGM of the Lloyd's Yacht Club
3. The Treasurer's report was covered in the AGM of the Lloyd's Yacht Club and the accounts of the company were approved

**Meeting closed 18:30.**